

RECORDATION NO. 14654-J FILED

APR 21 '11 -4 45 PM

SURFACE TRANSPORTATION BOARD

ALVORD AND ALVORD
ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N W
SUITE 301
WASHINGTON, D C
20036

(202) 393-2266
FAX (202) 393-2156
E-MAIL alvordlaw@aol.com

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

April 21, 2011

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Extension Agreement, dated as of January 1, 2011, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Lease of Railroad Equipment previously filed with the Commission under Recordation Number 14654-B and Memorandum of Extension Agreement filed under Recordation Number 14654-I.

The names and addresses of the parties to the enclosed document are:

Lessor: BNY Capital Resources Corporation (as
successor-in-interest to Barclays
American/Leasing, Inc.)
8400 East Prentice Avenue
Suite 716
Englewood, Colorado 80111

Lessee: BASF Corporation (as successor-interest to
Badische Corporation)
100 Cherry Hill Road
Parsippany, NJ 07054

Chief, Section of Administration
April 21, 2011
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A description of the railroad equipment covered by the enclosed document is:

53 railcars: DBCX 280 - DBCX 285, DBCX 350 - DBCX 356, DBCX 358 - DBCX 369, DBCX 600 - DBCX 619 and DBCX 620 - DBCX 627.

A short summary of the document to appear in the index is:

Memorandum of Extension Agreement.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Edward M. Luria".

Edward M. Luria

RWA/EML/bhs
Enclosures

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SURFACE TRANSPORTATION BOARD

Schedule 1

MEMORANDUM OF EXTENSION AGREEMENT

Memorandum of Extension Agreement (this "Memorandum"), made and entered into as of January 1, 2011, by and between BNY CAPITAL RESOURCES CORPORATION, a New York corporation ("BNY"), and BASF CORPORATION, a Delaware corporation ("BASF").

WITNESSETH

1. BNY (as successor-in-interest to Barclays American/Leasing, Inc.) and BASF (as successor to Badische Corporation) are parties to that certain Lease of Railroad Equipment dated as of May 17, 1985 (the "Lease") relating to certain railcars bearing reporting marks as listed on Annex I attached hereto.
2. A copy of the Lease was filed and recorded with the Surface Transportation Board on May 22, 1985, pursuant to Section 11303 of Title 49 of the United States Code, and was assigned Recordation Number 14654-B.
3. The undersigned have entered into that certain Extension Agreement dated as of September 30, 2005 (the "Extension Agreement"), pursuant to which the original term of the Lease was extended to January 1, 2011 (the Extension Agreement, together with the Lease, the "Extended Lease").
4. The undersigned have entered into that certain Extension Agreement No. 2 dated as of January 1, 2011 (the "Extension Agreement No. 2"), pursuant to which the term of the Extended Lease was further extended to December 31, 2011.

[Signature pages follow.]

IN WITNESS WHEREOF, the parties hereto have each caused this Memorandum of Extension Agreement to be duly executed by their respective officers duly authorized as of the date and year first above written.

BNY CAPITAL RESOURCES CORPORATION

By: 
Name: Clair Wright
Title: Vice President

BASF CORPORATION

By: _____
Name: _____
Title: _____

STATE OF Colorado

COUNTY OF Arapahoe, ss:

On this 18th day of January 2011, before me personally appeared Clair Wright, to me personally known, who being by me duly sworn, says he is the Vice President of BNY CAPITAL RESOURCES CORPORATION, that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and [s]he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

[NOTARIAL SEAL]

Notary Public

Michael A. Kallus

My Commission Expires: 5-1-13

IN WITNESS WHEREOF, the parties hereto have each caused this Memorandum of Extension Agreement to be duly executed by their respective officers duly authorized as of the date and year first above written.

BNY CAPITAL RESOURCES CORPORATION

By: _____
Name:
Title:

BASF CORPORATION

By: *D. J. Eggermann*
Name: *DAVID EGGERMANN*
Title: *Fleet Asset Mgr*

STATE OF New Jersey

COUNTY OF Bergen

, ss:

On this 25 day of Feb, 2011, before me personally appeared David Egermann to me personally known, who being by me duly sworn, says [s]he is the Fleet Asset Mgr of BASF CORPORATION, that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and [s]he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.


Notary Public

[NOTARIAL SEAL]

My Commission Expires:

CHERE LYNN RINALDI
NOTARY PUBLIC
STATE OF NEW JERSEY
MY COMM. EXP. 11-4-11

ANNEX I

19 Hopper Cars:

Car Numbers: DBCX 350-356
DBCX 358-369

34 Non-Insulated Tank Cars:

Car Numbers: DBCX 620-627
DBCX 280-285
DBCX 600-619

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: _____

4/21/11



Robert W. Alvord